

REPORT TO: Business Efficiency Board
DATE: 22nd May 2013
REPORTING OFFICER: Strategic Director – Policy and Resources
PORTFOLIO: Resources
SUBJECT: Strategic Risk Register 2013/14
WARDS: Borough-wide

1.0 PURPOSE OF THE REPORT

1.1 To seek Members' views on the Revised Strategic Risk Register for 2013/14.

RECOMMENDED That:

- (1) the Board review the robustness and adequacy of the Council's risk management arrangements and;**
- (2) make such recommendations to the Executive Board that are deemed necessary and appropriate.**

3.0 SUPPORTING INFORMATION

- 3.1 The attached Strategic Risk Register has been reviewed and updated as required and in accordance with the Risk Management Policy previously approved by this Board. It has been endorsed at the Council's Management Team.
- 3.2 It contains, at Risk 3, an additional risk of 'failing to effectively realise community expectations'.
- 3.3 This Register assesses strategic risks and each Directorate of the Council has produced and publicised their own detailed Risk Registers.
- 3.4 The Board is requested to review and comment on its overall content.

4.0 POLICY IMPLICATIONS

- 4.1 The Risk Management Policy provides a framework through which the Council effectively manages the actual and potential opportunities and threats that may affect the achievement of its strategic priorities and operational objectives.

5.0 OTHER IMPLICATIONS

- 5.1 Failure to manage corporate risks could lead to the Council failing to achieve its objectives, and suffering financial loss, damaging its reputation.

6.0 IMPLICATIONS FOR THE COUNCIL'S PRIORITIES

- 6.1 It is important if the Council is to deliver on its priorities that it has effective Risk Management arrangements in place and that those arrangements are kept under review

Many of the Council's major projects and initiatives have their own detailed risk registers. The Council's reporting template for reports requiring executive decisions includes a 'risk' section. This ensures it is kept in the forefront of Members' and managers' minds.

7.0 EQUALITY AND DIVERSITY ISSUES

- 7.1 There are no direct implications for equality and diversity.

8.0 LIST OF BACKGROUND PAPERS UNDER SECTION 100D OF THE LOCAL GOVERNMENT ACT 1972

None under the meaning of the Act